

THE FUNDS OF THE STATE OF MISSOURI

June 30, 1977



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINOWER
State Treasurer



PRICE HATCHER
Director of Operations

Balance June 30, 1977

Time Deposits			
General Fund	220,005,000.00		
Second State Building Interest & Sinking Fund	4,936,101.86		
Water Pollution Control Bond & Interest	3,662,022.50		
Water Pollution Control Fund	13,070,000.00		
Revenue Sharing Trust Fund	68,306,750.00		
Second State Building Fund	22,000.00		
Second Injury Fund	2,200,000.00		
Babler Memorial State Park	248,000.00		
State Guaranty Student Loan	80,000.00		
Missouri Workmen's Compensation	2,940,000.00		
U.S. Securities			
Babler Memorial Park	—0—		
General Fund	33,559,386.11		
Confederate Memorial St. Park Perpetuity	14,310.30		
State Guaranty Student Loan	442,592.55		
Revenue Sharing	—0—		
Water Pollution Control	—0—		
General Repurchase Agreement	20,000,000.00		
Revenue Sharing Repurchase Agreement	7,000,000.00		
Water Pollution Repurchase Agreement	2,500,000.00		
Missouri Workmen's Compensation	—0—		
Second Injury Repurchase Agreement	200,000.00		
Missouri Workmen's Compensation Repurchase Agreement	250,000.00		
Other Investments			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	857,000.00		
Demand Checking Accounts			10,211,486.71
Demand Collection Account			3,969,587.54
Total			394,480,737.57

Interest Earned and Major Tax Receipts

Month of June 1976	Month of June 1977	Twelfth Month of Fiscal Year 1975-76	Twelfth Month of Fiscal Year 1976-77
2,156,806.90	1,532,271.92	18,453,178.51	17,421,913.16
7,416,140.55	7,994,683.68	91,455,281.17	94,352,796.85
14,215,912.82	14,591,439.54	166,010,184.20	172,647,962.42
470,777.93	873,945.41	18,243,224.51	18,919,767.68
153,983.40	491,529.75	36,690,625.77	40,598,218.83
36,428,003.86	43,489,526.56	401,717,038.70	462,033,301.82
11,806,582.60	15,378,143.98	77,275,643.13	94,089,996.86
1,487,748.27	1,293,143.79	18,529,934.64	19,888,329.80
26,403.22	39,109.45	330,819.83	368,051.27
2,007,075.47	2,345,674.46	23,758,997.25	25,756,097.13
44,663,363.35	52,116,026.05	519,034,977.40	580,629,883.58
5,057,740.65	5,527,455.39	58,161,696.53	59,356,341.42
125,890,539.02	145,672,949.98	1,429,661,601.64	1,586,062,660.82
8,159,724.94	5,775,573.79	79,756,031.94	79,470,629.89

A LETTER FROM THE TREASURER

Dear Friends:

General revenue receipts for the State of Missouri in the 1976-77 fiscal year were \$1,288,145,639, an increase of \$146,735,494 over the previous fiscal year.

The amount represented an increase of 12.85 percent in new general revenues.

Also reported was a projected surplus cash balance of about \$94,000,000. The amount includes \$84,000,000 in actual surplus, plus about \$10,000,000 in estimated unexpended appropriations for the prior fiscal year that state agencies will not use.

Interest earned by the State Treasurer's Office in the 1976-77 fiscal year on the investment of inactive state funds was \$17,421,913. Interest earnings were down \$1,512,589, compared to the 1975-76 fiscal year.

The decrease was attributed to lower interest rates in effect during the 1976-77 fiscal year. In addition, the amount of inactive state funds available for investment was less due to an unusually large expenditure of water pollution control funds that previously were held in interest-bearing deposits.

Individual state income tax receipts for 1976-77 totaled \$462,033,302, representing an increase of 15.01 percent. Corporate state income tax receipts were \$94,089,997, up 21.76 percent.

State sales tax receipts showed a boost of 11.87 percent and totaled \$580,629,884. Receipts from the liquor, beer and wine tax were \$26,124,149, an increase of 8.44 percent.

Sincerely,

James I. Spainhower
State Treasurer

STATE OF MISSOURI
REPORT OF THE TRANSACTION OF THE STATE TREASURY
For the Month Ending the 30th Day of June, 1977

FUNDS	PREVIOUS BALANCE May 31, 1977	RECEIPTS DURING June 1977	RECEIPTS BY TRANSFER During June 1977	DISBURSEMENT BY WARRANT During June 1977	DISBURSEMENT BY TRANSFER During June 1977	BALANCE June 30, 1977
State Revenue Federal Funds	25,218,771.13	26,395,522.64	.00	24,457,362.72	155,609.89	27,001,321.16
General Revenue Fund	83,206,034.70	120,834,329.33	.00	63,895,059.77	1,525,168.75	138,620,135.51
Agricultural Emergency Fund	218,437.73	48,871.79	.00	57,971.95	423.42	208,914.15
Apple Merchandising Fund	16,415.00	.00	.00	1,000.00	.00	15,415.00
Attorney General Anti-Trust Revolving Fund	161.43	.00	.00	45.96	.00	115.47
Attorney General Court Cost Fund	6,771.92	355.51	.00	1,024.09	.00	6,103.34
Babler Memorial State Park Fund	1,013,667.01	8,662.51	.00	19,265.32	411.22	1,002,652.98
Blind Pension Fund	3,402,824.68	40,492.56	.00	1,445,014.92	2,032.27	1,996,270.05
Board of Accountancy Fund	121,936.72	2,335.00	.00	3,030.70	186.29	121,054.73
Board of Barbers Examiners Fund	8,010.52	750.00	.00	3,799.43	195.35	4,765.74
Board of Chiropractic Examiners Fund	20,990.08	1,709.00	.00	1,432.33	73.74	21,193.01
Board of Cosmetology Fund	29,633.60	8,593.50	.00	19,306.84	1,173.55	17,746.71
Board of Embalmers Fund	51,832.65	3,373.00	.00	2,398.79	75.43	52,731.43
State Board of Nursing Fund	250,007.35	9,570.00	.00	11,444.44	620.92	247,511.99
Board of Optometry Fund	1,915.00	730.00	.00	254.64	15.86	2,374.50
Board of Pharmacy Fund	91,701.51	6,175.00	.00	8,770.18	454.18	88,652.15
Board of Podiatry Fund	533.84	630.00	.00	119.60	2.80	1,041.44
Board of Registration for Healing Arts Fund	114,413.72	.00	.00	17,077.21	688.32	96,648.19
Board of Veterinary Fund	14,742.75	.00	.00	1,053.04	16.85	13,672.86
Civil Defense Fund	221.41	.00	.00	.00	.00	221.41
Commodity Council Merchandising Fund	34,291.69	41,674.69	.00	15,333.21	50.50	60,582.67
Confederate Memorial St. Park Perpetuity Fd.	29,766.39	.00	.00	.00	.00	29,766.39
Conservation Commission Fund	4,033,452.28	1,205,220.65	.00	1,542,029.77	61,134.73	3,635,508.43
Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
County Aid Road Trust Fund	249.67	.00	860,402.47	860,401.30	.00	250.84
Court Judicial Fund00	.00	.00	.00	.00	.00
Crippled Childrens Fund	112,970.22	5,430.75	.00	.00	.00	118,400.97
Division of Family Services Fund	5,386,001.50	23,521,816.73	.00	20,507,460.70	212,482.39	8,187,875.14
Escheats Fund	2,483,864.12	14,500.56	.00	6,223.54	.00	2,492,141.14
Federal Soldiers Home Fund	294,667.87	57,697.01	.00	77,031.43	2,888.84	272,444.61
Grade Crossing Fund	464,792.53	.00	.00	90,386.17	.00	374,406.36
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	326,190.00	1,116,240.44	.00	330,207.37	.00	1,112,223.07
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Medical Service Fund	6,641.91	253.06	.00	.00	.00	6,894.97
Microfilming Service Revolving Fund	75,735.81	4,704.26	.00	12,480.24	359.35	67,600.48
Mined Land Recl. & Conservation Fund	76,370.06	3,167.50	.00	6,425.13	356.40	72,756.03
Missouri Clean Water Fund	27,773.44	3,975.00	.00	4,674.88	361.18	26,712.38
Missouri Real Estate Commission Fund	372,610.28	64,161.25	.00	9,836.22	720.05	426,215.26

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE May 31, 1977	RECEIPTS DURING June 1977	RECEIPTS BY TRANSFER During June 1977	DISBURSEMENT BY WARRANT During June 1977	DISBURSEMENT BY TRANSFER During June 1977	BALANCE June 30, 1977
Missouri State Chest Hospital Fund	417,577.23	53,184.85	.00	88,940.66	.00	381,821.42
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmens Compensation Fund	3,669,237.98	189,823.37	.00	165,200.13	11,415.40	3,682,445.82
Motor Fuel Tax Fund	3,497,917.23	23,795,948.69	.00	2,581,207.42	15,451,842.01	9,260,816.49
Office of Administration Revolving Trust Fund	61,581.07	34,335.96	.00	50,132.51	373.71	45,410.81
Professional Liability Review Board Fund	207,728.02	30,292.49	.00	218,943.60	11,729.06	503,135.32
Public Service Comission Fund	718,489.37	15,318.61	.00	3,549,494.06	1,848.89	75,916,602.06
Federal Revenue Sharing Trust Fund	79,138,345.33	329,599.68	.00	1,146.38	.00	28,144.73
School for the Blind Trust Fund	29,039.35	251.76	.00	.00	.00	1,005.00
School for the Deaf Trust Fund	1,005.00	.00	.00	.00	.00	24,172.87
Second State Building Fund	24,172.87	.00	.00	.00	.00	5,097,466.86
Second State Building Bond Interest and Sinking Fund	5,097,466.86	.00	.00	.00	.00	2,649,583.37
Second Injury Fund	2,641,977.67	76,703.76	.00	69,098.06	.00	864,530.87
Special Employment Security Fund	852,996.89	11,533.98	.00	.00	.00	3,265.08
State Cancer Hospital Fund	2,269.29	995.79	.00	26,835.06	.00	38,754.43
State Fair Fees Fund	57,042.79	8,546.70	.00	15,310.88	136.25	570,483.07
State Guaranty Student Loan Fund	373,198.95	212,731.25	14,591,439.54	6,027,178.97	16,289,081.85	5,681,780.05
State Highway Department Fund	3,307,238.77	10,099,362.56	.00	3,681.45	168.06	396,284.69
State Milk Board Fund	292,493.60	107,640.60	1,661.78	.00	.00	239,452.00
State Park Board Building Fund	237,790.22	.00	.00	40,174.45	1,661.78	379,706.70
State Park Fund	213,516.28	208,026.65	.00	3,172.20	.00	46,444.00
State Park Revolving Fund	47,553.52	2,062.68	.00	.00	.00	31,440.52
State Public School Fund	4,140.52	27,300.00	2,243,041.02	2,104,835.09	.00	138,205.93
State Retirement Contributions Fund00	.00	16,237,099.11	32,004,754.25	.00	64,234,316.43
State Road Fund	66,555,176.60	13,446,794.97	.00	4,773,868.57	14,994.13	16,105,680.07
State School Moneys Fund	15,366,937.38	5,527,605.39	.00	.00	.00	423.91
State Seminary Fund	423.91	.00	.00	37,840.00	.00	1,308.13
State Seminary Moneys Fund	37,840.00	1,308.13	.00	.00	.00	37,717.00
Tort Defense Fund	37,717.00	.00	.00	.00	.00	
Unemployment Compensation Administration Fund	608,328.59	4,349,831.22	.00	4,197,684.66	178,177.03	582,298.12
U.S. Public Health IV Fund	190.48	.00	.00	.00	.00	190.48
Water Pollution Control Fund	16,744,550.82	348,204.75	.00	1,520,202.63	.00	15,572,552.94
Water Pollution Control Bond and Interest Fund	3,662,023.92	.00	.00	.00	.00	3,662,023.92
Working Capital Revolving Fund	736,326.84	601,084.98	33,933,643.92	470,545.75	6,713.47	860,152.60
☆GRAND TOTALS☆	332,959,475.68	232,879,430.56	171,358,168.67	33,933,643.92	394,480,737.57	

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding June 30, 1977	\$ 8,585,000.00
Series Maturity Interest Dates	Interest Rate Outstanding
A 1958-1977 March 1, Sept. 1	2-1/4, 2-3/8, 3% \$ —0—
B 1959-1979 May 1, Nov. 1.....	2-1/4, 2-3/8, 3% \$ 8,585,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$ 150,000,000.00
Issued and Outstanding June 30, 1977	\$ 70,469,240.00
Series Maturity Interest Dates	Interest Rate Outstanding
A-72 1973-1997 June 1, Dec. 1.....	5% to 6% June 30, 1977
A-74 1975-1999 Feb. 1, Aug. 1.....	5% to 5.60%
B-74 1975-1995 June 1, Dec. 1.....	5% to 5.75%
A-77 1978-1997 April 1, Oct. 1	3.50% to 5.50% \$ 31,494,240.00

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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI